



**Agarwal Shiv And Company**

**(Chartered Accountants)** (FRN: 041350N)

GSTIN: 07ADAPA3388A1Z6

**S. K. AGARWAL (FCA, ACS, LLB, DISA, AMIMA)**

## **INDEPENDENT AUDITOR'S REPORT**

**To**

The Members of **INSTITUTE FOR RESEARCH AND GROWTH**

### **Report on the Audit Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of **INSTITUTE FOR RESEARCH AND GROWTH**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Surplus for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



## **Other Information - Board of Directors' Report**

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstate.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.



- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central government of India, in terms of sub section (11) of section 143 of the companies Act, we said that, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

- A.** Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B.** As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations, which would impact its financial position.
- ii. The Company does not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education Protection Fund. The question of delay in transferring such sums does not arise.

**For AGARWAL SHIV AND COMPANY  
(Chartered Accountants)  
Firm's registration number: 041350N**



**CA Shiv Kumar Agarwal  
(Proprietor)  
Membership Number: 098014  
UDIN: 25098014BMLIFG6007**

**Date: 05/09/2025**

**Place: Delhi**

**INSTITUTE FOR RESEARCH AND GROWTH**  
**SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051**  
**CIN: U73100DL2016NPL299276**

Balance Sheet as at 31st March, 2025

Particulars	Note	As at 31st March 2025	As at 31st March 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	4,248,059	671,808
(c) Money received against share Warrants		-	-
<b>2. Share application money pending Allotment</b>			
		-	-
<b>3. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	100,000	100,000
(b) Deferred Tax Liabilities (Net)	5	-	4,793
(c) Other Long term liabilities		-	-
(d) Long Term Provisions		-	-
<b>4. Current liabilities</b>			
(a) Short-term Borrowings		-	-
(b) Trade Payable		-	-
Total outstanding dues of MSME;		-	-
Total outstanding dues of creditors other than MSME	6	46,063	20,513
(c) Others Current liabilities	7	315,296	242,992
(d) Short-Term Provisions		-	-
<b>Total</b>		<b>4,809,418</b>	<b>1,140,106</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1. (a) Property, Plant &amp; Equipments &amp; Intangible Assets</b>			
(i) Property, Plant & Equipments	8	67,944	88,438
(ii) Intangible assets		-	-
(iii) Capital work-inprogress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	5	823	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	9	129,000	45,000
<b>2. Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank Balances	10	4,549,606	961,326
(e) Short-term loans and advances		-	-
(f) Other current assets	11	62,045	45,342
<b>Total</b>		<b>4,809,418</b>	<b>1,140,106</b>
Significant Accounting Policies	1		
Notes to Financial Statements	2 to 17		

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached  
 FOR AGARWAL SHIV AND COMPANY  
 FIRM NO. 041350N  
 CHARTERED ACCOUNTANTS

SHIV KUMAR AGARWAL  
 (PROPRIETOR)  
 MEMBERSHIP NO. : 098014  
 PLACE: DELHI  
 DATED: 05/09/2025



**Institute For Research & Growth**  
 FOR INSTITUTE FOR RESEARCH AND GROWTH

Auth. Sign.  
 PAVAN KUMAR VARMA  
 (Director)  
 DIN: 01787103

Auth. Sign.  
 PROVAT KUMAR GOSWAMI  
 (Director)  
 DIN: 10228437

UDIN:- 25098014BMLIFG6007

INSTITUTE FOR RESEARCH AND GROWTH  
SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051  
CIN: U73100DL2016NPL299276

Statement of Income & Expenditure Account For the year ended 31st March, 2025

Sr. No	Particulars	Note No.	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
I	Revenue from operations	12	17,625,615	4,438,068
II	Other Income	13	131,699	19,991
III	<b>Total Income (I+II)</b>		<b>17,757,314</b>	<b>4,458,059</b>
IV	<b>Expenses:</b>			
	Employee Benefit Expense	14	-	303,394
	Financial Costs	15	4,897	-
	Depreciation and Amortization Expense	16	57,463	742
	Other Expenses	17	14,124,319	3,349,290
	<b>IV. Total Expenses</b>		<b>14,186,679</b>	<b>3,653,426</b>
V	Surplus before exceptional and extraordinary items and tax (III - IV)		<b>3,570,635</b>	<b>804,633</b>
VI	Exceptional Items		-	-
VII	Surplus before extraordinary items and tax (V - VI)		<b>3,570,635</b>	<b>804,633</b>
VIII	Extraordinary Items		-	-
IX	Surplus before tax (VII - VIII)		<b>3,570,635</b>	<b>804,633</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) 15% Accumulated and Set Apart/(Applied from Previous Surplus)		(66,749)	664,106
	(3) Balance Accumulated under Form 10		3,643,000	135,920
	(4) Deferred tax (transfer to Reserves & Surplus)		(5,616)	4,607
XI	Surplus/(Deficit) from continuing operations (IX-X)		0	-
XII	Surplus/(Deficit) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Surplus/(Deficit) from Discontinuing operations (XII - XIII)		-	-
XV	Surplus/(Deficit) for the year (XI + XIV)		0	-
XVI	Earning per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached  
FOR AGARWAL SHIV AND COMPANY  
FIRM NO. 041350N  
CHARTERED ACCOUNTANTS

SHIV KUMAR AGARWAL  
(PROPRIETOR)  
MEMBERSHIP NO. : 098014  
PLACE: DELHI  
DATED: 05/09/2025



Institute For Research & Growth  
FOR INSTITUTE FOR RESEARCH AND GROWTH

PAWAN KUMAR VARMA  
(Director)  
DIN: 01787103

PROVAT KUMAR GOSWAMI  
(Director)  
DIN: 10228437

DIN:- 25098014BMLIF96007

INSTITUTE FOR RESEARCH AND GROWTH

Company Overview

INSTITUTE FOR RESEARCH AND GROWTH is a Non-Govt Company incorporated in India on MAY 06, 2016. The Organisation is engaged in to initiate, carry out, execute, implement, aid and assist activities towards skill development in the Education & Research sector in India ("Sector") and meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis. To work on policy research for addressing the development gap in the rural economy. To identify the basic needs of educated youth and work for the fulfillment of the same by setting up a robust and stringent certification accreditation process for educational and vocational skill upgradation especially on data management and project implementation.

Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read together with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, future obligations for employment retirement benefit plans, provision for doubtful debts, allowances for bad and doubtful loans and advances and estimated useful life of tangible and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and as per the management's assessment no significant uncertainty exists regarding realisation of the consideration.

a) Service Revenue

Donations are recognized to the extent it is collected or there is reasonable certainty as to the collection of such donation amount by the management of the company.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, Bank balances and Bank Deposits with banks and financial Institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

5. Taxation

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of temporary timing differences representing the difference between taxable and accounting income that originate in one year and are capable of reversal in one or more subsequent years and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Minimum Alternate Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to utilise that credit during the specified year.

6. Earnings per share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

7. Provisions and contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

8. Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 - 'Employee Benefits'.

i. Short term employee benefits

Short-term employee benefits mainly includes wages, salaries and social security contribution (other than termination benefits) which falls due wholly within 12 months after the end of the period in which the employee render the related service. The undiscounted amount expected to be paid in exchange for the services provided to the company is recognised:

(a) as a liability (Accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of benefits, the company recognised that excess as an asset (Prepaid expense); and

(b) As an expense, unless another Accounting Standard requires or permits the inclusion of the benefits in the cost of an asset.



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**ADDITIONAL REGULATORY INFORMATION**

**(i) Title deeds of Immovable Property not held in name of the Company**

There are no such Immovable Properties the title deed of which are not held in name of the company.

(ii) During the year, the company has not revalued its Property, Plant & Equipment.

(iii) There are no loans granted by the company to promoters, directors, KMPs, and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

**(iv) Capital-Work-in Progress (CWIP)**

(iv) There are no assets as Capital Work-in-progress (CWIP) hence the ageing of CWIP is not required.

(v) There are no Intangible assets under development

(vi) No benami properties are held in the name of the company.

(vii) The company has no borrowings from financial institutions. Hence, the point of the Quarterly returns or statements of Currents assets filed with banks is not applicable.

(viii) The company has not declared as wilful defaulter by any bank or financial institutions.

(ix) The Company has not carried out any transactions with struck off companies under Section 248 of the Companies Act 2013 or section 560 of Companies act 1956

(x) There are no cases in which any charges or satisfaction yet to be registered with registrar of companies beyond the statutory period

(xi) The Company has no Subsidiary as defined under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017



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Notes forming integral part of financial statement as at 31st March 2025

2. Share Capital

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each	100,000	100,000
		<b>100,000</b>	<b>100,000</b>
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid Up	100,000	100,000
	<b>Total in Rs.</b>	<b>100,000</b>	<b>100,000</b>

Notes : 2.1 Reconciliation of the number of share outstanding

Particulars	Equity Shares	
	Number	Number
Shares outstanding at the beginning of the year		10,000
Shares Issued during the year	10,000	
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>10,000</b>	<b>10,000</b>

Notes : 2.2 Name of share holders holding more than 5% of equity share.

Sr. No	Name of Shareholder	As at 31st March 2025		As at 31st March 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	2,700	27.00%
2	MEENAKSHI VARMA	2,700	27.00%	2,700	27.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	2,300	23.00%
4	KAMAL KISHORE	2,300	23.00%	2,300	23.00%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

Notes : 2.3 Details of the Shares held by promoters at the end of the year.

Sr. No	Name of Shareholder	As at 31st March 2025		Percentage Change during the year	As at 31st March 2024	
		No. of Shares held	% of Holding		No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	0.00%	2,700	27.00%
2	MEENAKSHI VARMA	2,700	27.00%	0.00%	2,700	27.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	0.00%	2,300	23.00%
4	KAMAL KISHORE	2,300	23.00%	0.00%	2,300	23.00%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>		<b>10,000</b>	<b>100%</b>

3. Reserve & Surplus

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Opening balance</b>		
(a) General Reserve (Accumulated Under Form 10)	3,643,000	135,920
(b) Surplus i.e., balance in Statement of Income and Expenditure disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.	671,808	(128,218)
(c) Trf from General Reserve (Accumulated Under Form 10)	-	-
<b>Add: Addition/ (Deletion) During the Year</b>		
Surplus i.e., 15% Accumulated and Set Apart	(66,749)	664,106
<b>Closing Balance</b>	<b>4,248,059</b>	<b>671,808</b>
<b>Total in Rs.</b>	<b>4,248,059</b>	<b>671,808</b>

The surplus upto 15% accumulated and set apart has been restated to correct the effect of deferred tax treatment for the FY2023-24.



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4. Long Term Borrowings					
Particulars		As at 31st March 2025	As at 31st March 2024		
(a) Loans repayable on demand		-	-		
(b) Loans and advances from related parties		100,000	100,000		
Total in Rs.		100,000	100,000		
6. Trade payables					
Particulars		As at 31st March 2025	As at 31st March 2024		
(a) Creditors for Raw Material		-	-		
(b) Creditors for Expenses		46,063	20,513		
Total in Rs.		46,063	20,513		
Trade Payables ageing schedule: As on 31.03.2025					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	46,063	-	-	-	46,063
Disputed dues	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-
Trade Payables ageing schedule: As on 31.03.2024					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	20,513	-	-	-	20,513
Disputed dues —	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-
7. Other Current Liabilities					
Particulars		As at 31st March 2025	As at 31st March 2024		
(a) Current maturities of finance lease obligations		-	-		
<b>(b) Other payables</b>					
Audit Fee Payable		5,000	5,000		
Director Reimbursement Payable		73,790	58,690		
Expenses Payable		114,914	137,850		
Statutory Dues Payable		121,592	41,452		
Total in Rs.		315,296	242,992		



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Notes forming integral part of financial statement as at 31st March 2025

**9. Other Non-Current Assets**

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Long-term Trade Receivables (including trade receivables on deferred credit terms)	-	-
(i) Security Deposits	129,000	45,000
<b>Total in Rs.</b>	<b>129,000</b>	<b>45,000</b>

**10. Cash and cash equivalents**

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Balances with banks	4,547,170	953,524
(b) Cash on hand	2,436	7,802
<b>Total in Rs.</b>	<b>4,549,606</b>	<b>961,326</b>

**11. Other Current Assets**

Particulars	As at 31st March 2025	As at 31st March 2024
(a) MAT Credit	2,320	2,320
(b) TDS Receivable	59,725	43,022
<b>Total in Rs.</b>	<b>62,045</b>	<b>45,342</b>



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Notes forming integral part of financial statement as at 31st March 2025

**12. Revenue from Operation**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Donation Received	-	100,000
Grants Received	17,625,615	4,338,068
<b>Total in Rs.</b>	<b>17,625,615</b>	<b>4,438,068</b>

**13. Other Income**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Bank interest	129,981	19,991
Other Income	1,718	-
<b>Total in Rs.</b>	<b>131,699</b>	<b>19,991</b>

**14. Employees Benefit Expenses**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Salaries and wages	-	279,860
Staff welfare expenses	-	23,534
<b>Total in Rs.</b>	<b>-</b>	<b>303,394</b>

**15. Financial Cost**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Bank Charges	4,897	-
<b>Total in Rs.</b>	<b>4,897</b>	<b>-</b>

**16. Depreciation & Amortisation Expenses**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Depreciation	57,463	742
<b>Total in Rs.</b>	<b>57,463</b>	<b>742</b>

**17. Other Expenses**

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Audit Fees	5,000	5,000
Professional Fees	71,980	2,000
Consultancy Charges	6,100,576	874,215
Contractor Expenses	108,580	-
Conveyance Expenses	159,329	-
Documentation Charges	20,000	-
Festival Expenses	40,425	-
Field Expenses	1,339,103	285,888
Medicine Expenses	714,484	58,822
Telephone Expenses	25,793	9,328
Water and Electricity Expenses	10,039	4,682
Vehicle Maintenance	287,238	49,864
Office Rent	657,300	59,500
Travelling Expense	344,697	187,086
Training Workshop and Camp Expense	3,427,392	1,693,236
Printing & Stationery Expenses	103,462	19,245
Office Expenses	674,959	96,921
Miscellaneous expenses	33,962	3,503
<b>Total in Rs.</b>	<b>14,124,319</b>	<b>3,349,290</b>



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**5 DEFERRED TAX****CALCULATION OF TIMING DIFFERENCES**

PARTICULARS	AS PER COMPANIES ACT, 2013	AS PER INCOME TAX ACT, 1961	DIFFERENCES
Depreciation	57,463	35,863	21,600
<b>Total</b>	<b>57,463</b>	<b>35,863</b>	<b>21,600</b>

Tax Rate-25%	5,400
ADD: SHEC	216
Deffered Tax Assets / (Liabilty)	5,616
Less:Opening Balances	(4,793)
<b>Amount Transferred to Profit &amp; Loss Account</b>	<b>5,616</b>
<b>Amount Transferred to Balance Sheet</b>	<b>823</b>



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**Note 8: Depreciation on Fixed Assets as per Companies Act 2013**

S.No.	Particular	Category	Gross Block	Depreciation Rate	Op. WDV ON 01/04/2024	Addition	Expired Life	Remaining Life	Used during the year	Depreciation Rate	Dep 2024-25	WDV as on 31.03.2025
1	Computer	COMP	28,700	63.16%	1,435	-	3.00	-	-	63.16%	-	1,435
2	Laptop	COMP	20,000	63.16%	1,000	-	3.00	-	-	63.16%	-	1,000
3	PRINTER	OE	13,900	45.07%	695	-	5.00	-	-	45.07%	-	695
4	Computer	COMP	86,050	63.16%	85,308	-	1.00	2.00	1.00	63.16%	53,880	31,428
5	Laptop	COMP	36,969	63.16%	-	36,969	-	3.00	0.15	63.16%	3,582	33,387
<b>TOTAL</b>			<b>185,619</b>		<b>88,438</b>	<b>36,969</b>					<b>57,463</b>	<b>67,944</b>



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**Depreciation on Fixed Assets As per Income Tax Act 1961.**

Sr. No	Particulars	Rate	WDV as on 31.03.2024	ADDITIONS		Deletion during the	Dep 24-25	WDV as on 31.03.2025
				>180 DAYS	<180 DAYS			
1	Plant & Machinery - Computers	40.00%	69,626	-	36,969	-	35,244	71,351
2	Office Equipment-Printer	15.00%	4,122	-	-	-	618	3,504
	<b>TOTAL</b>		<b>73,748</b>	-	-	-	<b>35,863</b>	<b>74,855</b>




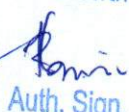
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**INSTITUTE FOR RESEARCH AND GROWTH**  
**SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051**  
**CIN: U73100DL2016NPL299276**

Ratios to be disclosed as per schedule-III of the Companies Act 2013

S.No.	Ratio Analysis	Numerator	Amount in Rs.	Amount in Rs.	Denominator	Amount in Rs.	Amount in Rs.	F.Y.24-25	F.Y.23-24	% change in comparison to last year	Reason for change in case of more than 25%	
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- - 4,549,606 - - 62,045	- - 961,326 - - 45,342	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Short Term Provision Proposed dividend Unclaimed Dividend Any other current liabilities	46,063 - - - - - - - - 315,296	20,513 - - - - - - - - 242,992	12.76	3.82	234.06%	The current ratio improved during the year due to increase in the liquidity cushion from Cash and Bank balances current asset	
			<b>4,611,651</b>	<b>1,006,668</b>		<b>361,359</b>	<b>263,505</b>					
2	Debt Equity Ratio	Total Liabilities Total Liabilities	100,000	100,000	Shareholder's Equity Total Shareholders Equity	4,348,059	771,808	Not applicable as the foundation has no external debt obligations				
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets	3,532,995	805,375	Debt Service Current Debt Obligation (Interest + Installments)	-	-	Not applicable as the foundation has no external debt obligations				
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	0	-	Shareholders Funds (Share Capital + Reserve & Surplus)	4,348,059	771,808				There are no comparison for Current F.Y.	
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	-	-	Average Inventory (Opening Stock + Closing Stock) / 2	-	-	Not applicable as the foundation is a service provider				
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	-	-	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-				There are no comparison for Current F.Y.	
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	-				There are no comparison for Current F.Y.	
8	Net Capital Turnover Ratio	Net Sales Donations	17,625,615	4,438,068	Average Working Capital Current Assets - Current Liabilities	4,250,292	743,163	4.15	5.97	-30.56%	The company utilized its working capital more efficiently to generate Donations during the current FY	
9	Net Profit Ratio	Net Profit Profit After Tax	0	-	Net Sales Donations	17,625,615	4,438,068				There are no comparison for Current F.Y.	
10	Return on Capital employed	EBIT Surplus before Interest and Taxes	3,570,635	804,633	Capital Employed Total Assets - Current Liabilities	4,494,122	897,114	79.45%	89.69%	-10.24%	As per Schedule III of the Companies Act 2013, as the change in the given ratio is less than 25%, no comment is required	
11	Return on Investment	Return/Profit/Earnings	0	-	Investment	4,494,122	897,114	Not applicable as the foundation made no investments				



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**SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051**  
**CIN: U73100DL2016NPL299276**

Balance Sheet as at 31st March, 2025

(Figures in Thousands)

Particulars	Note	As at 31st March 2025	As at 31st March 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's Funds</b>			
(a) Share Capital	<u>2</u>	100	100
(b) Reserves and Surplus	<u>3</u>	4,248	672
(c) Money received against share Warrants		-	-
<b>2. Share application money pending Allotment</b>			
<b>3. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	<u>4</u>	100	100
(b) Deferred Tax Liabilities (Net)	<u>5</u>	-	5
(c) Other Long term liabilities		-	-
(d) Long Term Provisions		-	-
<b>4. Current liabilities</b>			
(a) Short-term Borrowings		-	-
(b) Trade Payable		-	-
Total outstanding dues of MSME;		-	-
Total outstanding dues of creditors other than MSME	<u>6</u>	46	21
(c) Others Current liabilities	<u>7</u>	315	243
(d) Short-Term Provisions		-	-
<b>Total</b>		<b>4,809</b>	<b>1,140</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1. (a) Property, Plant &amp; Equipments &amp; Intangible Assets</b>			
(i) Property, Plant & Equipments	<u>8</u>	68	88
(ii) Intangible assets		-	-
(iii) Capital work-inprogress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	<u>5</u>	1	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	<u>9</u>	129	45
<b>2. Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank Balances	<u>10</u>	4,550	961
(e) Short-term loans and advances		-	-
(f) Other current assets	<u>11</u>	62	45
<b>Total</b>		<b>4,809</b>	<b>1,140</b>
Significant Accounting Policies	<u>1</u>		
Notes to Financial Statements	<u>2 to 17</u>		

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached  
**FOR AGARWAL SHIV AND COMPANY**  
**FIRM NO. 041350N**  
**CHARTERED ACCOUNTANTS**

**SHIV KUMAR AGARWAL**  
**(PROPRIETOR)**  
**MEMBERSHIP NO. : 098014**  
**PLACE: DELHI**  
**DATED: 05/09/2025**



**Institute For Research & Growth**  
**FOR INSTITUTE FOR RESEARCH AND GROWTH**

**PANJAN KUMAR VARMA**  
**(Director)**  
**DIN: 01787103**

**PROVAT KUMAR GOSWAMI**  
**(Director)**  
**DIN: 10228437**

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INSTITUTE FOR RESEARCH AND GROWTH  
SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051  
CIN: U73100DL2016NPL299276

Statement of Income & Expenditure Account For the year ended 31st March, 2025

(Figures in Thousands)

Sr. No	Particulars	Note No.	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
I	Revenue from operations	12	17,626	4,438
II	Other Income	13	132	20
III	<b>Total Income (I + II)</b>		<b>17,757</b>	<b>4,458</b>
IV	<b>Expenses:</b>			
	Employee Benefit Expense	14	-	303
	Financial Costs	15	5	-
	Depreciation and Amortization Expense	16	57	1
	Other Expenses	17	14,124	3,349
	<b>IV. Total Expenses</b>		<b>14,187</b>	<b>3,653</b>
V	Surplus before exceptional and extraordinary items and tax (III - IV)		<b>3,571</b>	<b>805</b>
VI	Exceptional Items		-	-
VII	Surplus before extraordinary items and tax (V - VI)		<b>3,571</b>	<b>805</b>
VIII	Extraordinary Items		-	-
IX	Surplus before tax (VII - VIII)		<b>3,571</b>	<b>805</b>
X	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) 15% Accumulated and Set Apart/(Applied from Previous Surplus)		(67)	664
	(3) Balance Accumulated under Form 10		3,643	136
	(4) Deferred tax (transfer to Reserves & Surplus)		(6)	5
XI	Surplus/(Deficit) from continuing operations (IX-X)		<b>0</b>	<b>-</b>
XII	Surplus/(Deficit) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Surplus/(Deficit) from Discontinuing operations (XII - XIII)		-	-
XV	Surplus/(Deficit) for the year (XI + XIV)		<b>0</b>	<b>-</b>
XVI	Earning per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached  
FOR AGARWAL SHIV AND COMPANY  
FIRM NO. 041350N  
CHARTERED ACCOUNTANTS

SHIV KUMAR AGARWAL  
(PROPRIETOR)  
MEMBERSHIP NO. : 098014  
PLACE: DELHI  
DATED: 05/09/2025



FOR INSTITUTE FOR RESEARCH AND GROWTH  
Institute For Research & Growth

PAWAN KUMAR VARMA  
(Director)  
DIN: 01787103

PROVAT KUMAR GOSWAMI  
(Director)  
DIN: 10228437

UDIN! - 25098014BMLIF96009

## INSTITUTE FOR RESEARCH AND GROWTH

### Company Overview

INSTITUTE FOR RESEARCH AND GROWTH is a Non-Govt Company incorporated in India on MAY 06, 2016. The Organisation is engaged in to initiate, carry out, execute, implement, aid and assist activities towards skill development in the Education & Research sector in India ("Sector") and meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis. To work on policy research for addressing the development gap in the rural economy. To identify the basic needs of educated youth and work for the fulfillment of the same by setting up a robust and stringent certification accreditation process for educational and vocational skill upgradation especially on data management and project implementation.

### Significant Accounting Policies

#### 1. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read together with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### 2. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, future obligations for employment retirement benefit plans, provision for doubtful debts, allowances for bad and doubtful loans and advances and estimated useful life of tangible and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### 3. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and as per the management's assessment no significant uncertainty exists regarding realisation of the consideration.

##### a) Service Revenue

Donations are recognized to the extent it is collected or there is reasonable certainty as to the collection of such donation amount by the management of the company.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, Bank balances and Bank Deposits with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### 5. Taxation

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of temporary timing differences representing the difference between taxable and accounting income that originate in one year and are capable of reversal in one or more subsequent years and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Minimum Alternate Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to utilise that credit during the specified year.

#### 6. Earnings per share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

#### 7. Provisions and contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### 8. Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 - 'Employee Benefits'.

##### i. Short term employee benefits

Short-term employee benefits mainly includes wages, salaries and social security contribution (other than termination benefits) which falls due wholly within 12 months after the end of the period in which the employee render the related service. The undiscounted amount expected to be paid in exchange for the services provided to the company is recognised:

- as a liability (Accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of benefits, the company recognised that excess as an asset (Prepaid expense); and
- As an expense, unless another Accounting Standard requires or permits the inclusion of the benefits in the cost of an asset.



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**ADDITIONAL REGULATORY INFORMATION**

**(i) Title deeds of Immovable Property not held in name of the Company**

There are no such Immovable Properties the title deed of which are not held in name of the company.

(ii) During the year, the company has not revalued its Property, Plant & Equipment.

(iii) There are no loans granted by the company to promoters, directors, KMPs, and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

**(iv) Capital-Work-in Progress (CWIP)**

(iv) There are no assets as Capital Work-in-progress (CWIP) hence the ageing of CWIP is not required.

(v) There are no Intangible assets under development

(vi) No Benami properties are held in the name of the company.

(vii) The company has no borrowings from financial institutions. Hence, the point of the Quarterly returns or statements of Currents assets filed with banks is not applicable.

(viii) The company has not declared as wilful defaulter by any bank or financial institutions.

(ix) The Company has not carried out any transactions with struck off companies under Section 248 of the Companies Act 2013 or section 560 of Companies act 1956

(x) There are no cases in which any charges or satisfaction yet to be registered with registrar of companies beyond the statutory period

(xi) The Company has no Subsidiary as defined under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017



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Notes forming integral part of financial statement as at 31st March 2025

2. Share Capital

(Figures in Thousands)

Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each		100		100
			100		100
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid Up		100		100
	<b>Total in Rs.</b>		<b>100</b>		<b>100</b>

Notes : 2.1 Reconciliation of the number of share outstanding

Particulars	Equity Shares	
	Number	Number
Shares outstanding at the beginning of the year		10,000
Shares issued during the year	10,000	
Shares bought back during the year	-	-
Shares outstanding at the end of the year		10,000
	<b>10,000</b>	<b>10,000</b>

Notes : 2.2 Name of share holders holding more than 5% of equity share.

Sr. No	Name of Shareholder	As at 31st March 2025		As at 31st March 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	2,700	27.00%
2	MEENAKSHI VARMA	2,700	27.00%	2,700	27.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	2,300	23.00%
4	KAMAL KISHORE	2,300	23.00%	2,300	23.00%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>	<b>10,000</b>	<b>100%</b>

Notes : 2.3 Details of the Shares held by promoters at the end of the year.

Sr. No	Name of Shareholder	As at 31st March 2025		Percentage Change during the year	As at 31st March 2024	
		No. of Shares held	% of Holding		No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	0.00%	2,700	27.00%
2	MEENAKSHI VARMA	2,700	27.00%	0.00%	2,700	27.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	0.00%	2,300	23.00%
4	KAMAL KISHORE	2,300	23.00%	0.00%	2,300	23.00%
	<b>Total</b>	<b>10,000</b>	<b>100%</b>		<b>10,000</b>	<b>100%</b>

3. Reserve & Surplus

(Figures in Thousands)

Particulars	As at 31st March 2025		As at 31st March 2024	
<b>Opening balance</b>				
(a) General Reserve (Accumulated Under Form 10)		3,643		136
(b) Surplus i.e., balance in Statement of Income and Expenditure disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.		672		(128)
(c) Trf from General Reserve (Accumulated Under Form 10)		-		-
<b>Add:Addition/ (Deletion) During the Year</b>				
Surplus i.e., 15% Accumulated and Set Apart		(67)		664
<b>Closing Balance</b>		<b>4,248</b>		<b>672</b>
<b>Total in Rs.</b>		<b>4,248</b>		<b>672</b>

The surplus upto 15% accumulated and set apart has been restated to correct the effect of deferred tax treatment for the FY2023-24.



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4. Long Term Borrowings		(Figures in Thousands)	
Particulars	As at 31st March 2025	As at 31st March 2024	
(a) Loans repayable on demand	-	-	
(b) Loans and advances from related parties	100	100	
<b>Total in Rs.</b>	<b>100</b>	<b>100</b>	

6. Trade payables		(Figures in Thousands)	
Particulars	As at 31st March 2025	As at 31st March 2024	
(a) Creditors for Raw Material	-	-	
(b) Creditors for Expenses	46	21	
<b>Total in Rs.</b>	<b>46</b>	<b>21</b>	

Trade Payables ageing schedule: As on 31.03.2025		(Figures in Thousands)			
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	46	-	-	-	46
<b>Disputed dues</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-


  


Trade Payables ageing schedule: As on 31.03.2024		(Figures in Thousands)			
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	21	-	-	-	21
<b>Disputed dues</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-

7. Other Current Liabilities		(Figures in Thousands)	
Particulars	As at 31st March 2025	As at 31st March 2024	
(a) Current maturities of finance lease obligations	-	-	
<b>(b) Other payables</b>			
Audit Fee Payable	5	5	
Director Reimbursement Payable	74	59	
Expenses Payble	115	138	
Statutory Dues Payable	122	41	
<b>Total in Rs.</b>	<b>315</b>	<b>243</b>	



  
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Notes forming integral part of financial statement as at 31st March 2025

9. Other Non-Current Assets

(Figures in Thousands)

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Long-term Trade Receivables (including trade receivables on deferred credit terms)	-	-
(a) Security Deposits	129	45
<b>Total in Rs.</b>	<b>129</b>	<b>45</b>

10. Cash and cash equivalents

(Figures in Thousands)

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Balances with banks	4,547	954
(b) Cash on hand	2	8
<b>Total in Rs.</b>	<b>4,550</b>	<b>961</b>

11. Other Current Assets

(Figures in Thousands)

Particulars	As at 31st March 2025	As at 31st March 2024
(a) MAT Credit	2	2
(b) TDS Receivable	60	43
<b>Total in Rs.</b>	<b>62</b>	<b>45</b>



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Notes forming integral part of financial statement as at 31st March 2025

**12. Revenue from Operation**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Donation Received	-	100
Grants Received	17,626	4,338
<b>Total in Rs.</b>	<b>17,626</b>	<b>4,438</b>

**13. Other Income**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Bank interest	130	20
Other Income	2	-
<b>Total in Rs.</b>	<b>132</b>	<b>20</b>

**14. Employees Benefit Expenses**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Salaries and wages	-	280
Staff welfare expenses	-	24
<b>Total in Rs.</b>	<b>-</b>	<b>303</b>

**15. Financial Cost**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Bank Charges	5	-
<b>Total in Rs.</b>	<b>5</b>	<b>-</b>

**16. Depreciation & Amortisation Expenses**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Depreciation	57	1
<b>Total in Rs.</b>	<b>57</b>	<b>1</b>

**17. Other Expenses**

(Figures in Thousands)

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Audit Fees	5	5
Professional Fees	72	2
Consultancy Charges	6,101	874
Contractor Expenses	109	-
Conveyance Expenses	159	-
Documentation Charges	20	-
Festival Expenses	40	-
Field Expenses	1,339	286
Medicine Expenses	714	59
Telephone Expenses	26	9
Water and Electricity Expenses	10	5
Vehicle Maintenance	287	50
Office Rent	657	60
Travelling Expense	345	187
Training Workshop and Camp Expense	3,427	1,693
Printing & Stationery Expenses	103	19
Office Expenses	675	97
Miscellaneous expenses	34	4
<b>Total in Rs.</b>	<b>14,124</b>	<b>3,349</b>



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**5 DEFERRED TAX***(Figures in Thousands)***CALCULATION OF TIMING DIFFERENCES**

PARTICULARS	AS PER COMPANIES ACT, 2013	AS PER INCOME TAX ACT, 1961	DIFFERENCES
Depreciation	57	36	22
<b>Total</b>	<b>57</b>	<b>36</b>	<b>22</b>

Tax Rate-25%	5
ADD: SHEC	0
Deffered Tax Assets / (Liabilty)	6
Less:Opening Balances	(5)
<b>Amount Transferred to Profit &amp; Loss Account</b>	<b>6</b>
<b>Amount Transferred to Balance Sheet</b>	<b>1</b>



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**Note 8: Depreciation on Fixed Assets as per Companies Act 2013**

(Figures in Thousands)

S.No.	Particular	Category	Gross Block	Depreciation Rate	Op. WDV ON 01/04/2024	Addition	Expired Life	Remaining Life	Used during the year	Depreciation Rate	Dep 2024-25	WDV as on 31.03.2025
1	Computer	COMP	29	63.16%	1	-	3.00	-	-	63.16%	-	1
2	Laptop	COMP	20	63.16%	1	-	3.00	-	-	63.16%	-	1
3	PRINTER	OE	14	45.07%	1	-	5.00	-	-	45.07%	-	1
4	Computer	COMP	86	63.16%	85	-	1.00	2.00	1.00	63.16%	54	31
5	Laptop	COMP	37	63.16%	-	37	-	3.00	0.15	63.16%	4	33
	<b>TOTAL</b>		<b>186</b>		<b>88</b>	<b>37</b>					<b>57</b>	<b>68</b>



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Depreciation on Fixed Assets As per Income Tax Act 1961.								(Figures in Thousands)	
Sr. No	Particulars	Rate	WDV as on 31.03.2024	ADDITIONS		Deletion during the	Dep 24-25	WDV as on 31.03.2025	
				>180 DAYS	<180 DAYS				
1	Plant & Machinery - Computers	40.00%	70	-	37	-	35	71	
2	Office Equipment-Printer	15.00%	4	-	-	-	1	4	
	<b>TOTAL</b>		<b>74</b>	-	-	-	<b>36</b>	<b>75</b>	



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**SHOP B-58/1 SHOP NO. 2 JAGATPURI, SHAHDARA, DELHI - 110051**  
**CIN: U73100DL2016NPL299276**

Ratios to be disclosed as per schedule-III of the Companies Act 2013

S.No.	Ratio Analysis	Numerator		Denominator		F.Y.24-25	F.Y.23-24	% change in comparison to last year	Reason for change in case of more than 25%
		Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.				
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- - 4,550 - - - 62	- - 961 - - - 45	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Short Term Provision Proposed dividend Unclaimed Dividend Any other current liabilities	- 46 - - - - - - - 315	21 - - - - - - - - 243	12.76 3.82 234.06%	The current ratio improved during the year due to increase in the liquidity cushion from Cash and Bank balances current asset
			4,612	1,007		361	264		
2	Debt Equity Ratio	Total Liabilities Total Liabilities	100 100	100 100	Shareholder's Equity Total Shareholders Equity	4,348 772			Not applicable as the foundation has no external debt obligations
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets	3,633 -	805 -	Debt Service Current Debt Obligation (Interest + Installments)				Not applicable as the foundation has no external debt obligations
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	0 -		Shareholders Funds (Share Capital + Reserve & Surplus)	4,348 772			There are no comparison for Current F.Y.
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock			Average Inventory (Opening Stock + Closing Stock)/2				Not applicable as the foundation is a service provider
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales			Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2				There are no comparison for Current F.Y.
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases			Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2				There are no comparison for Current F.Y.
8	Net Capital Turnover Ratio	Net Sales Donations	17,626 -	4,438 -	Average Working Capital Current Assets - Current Liabilities	4,250 743	4.15 5.97	-30.56%	The company utilized its working capital more efficiently to generate Donations during the current FY
9	Net Profit Ratio	Net Profit Profit After Tax	0 -		Net Sales Donations	17,626 4,438			There are no comparison for Current F.Y.
10	Return on Capital employed	EBIT Surplus before interest and Taxes	3,571 -	805 -	Capital Employed Total Assets - Current Liabilities	4,494 897	79.45% 89.69%	-10.24%	As per Schedule III of the Companies Act 2013, as the change in the given ratio is less than 25%, no comment is required
11	Return on Investment	Return/Profit/Earnings	0 -		Investment	4,494 897			Not applicable as the foundation made no investments



  
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