



Agarwal Shiv And Company

(Chartered Accountants) (FRN: 041350N)

S. K. AGARWAL (FCA, ACS, LLB, DISA, AMIMA)

GSTIN: 07ADAPA3388A1Z6

INDEPENDENT AUDITOR'S REPORT

To

The Members of **INSTITUTE FOR RESEARCH AND GROWTH**

Report on the Audit Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **INSTITUTE FOR RESEARCH AND GROWTH**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstate.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- A.** Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B.** As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central government of India, in terms of sub section (11) of section 143 of the companies Act, we said that, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company does not have any long-term contracts including derivatives contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the company during the year under report to transfer any sums to the Investor Education Protection Fund. The question of delay in transferring such sums does not arise.

**For AGARWAL SHIV AND COMPANY
(Chartered Accountants)
Firm's registration number: 041350N**



**CA Shiv Kumar Agarwal
(Proprietor)
Membership number: 098014
UDIN: 24098014BKAMLQ4714**

Dated: 05/09/2024

Place: Delhi

INSTITUTE FOR RESEARCH AND GROWTH
SHOP B-58/1 SHOP NO. 2 JAGATPURI, Shahdara, Delhi, India, 110051
CIN: U73100DL2016NPL299276

Balance Sheet as at 31st March, 2024

(Figures in thousands)

Particulars	Note	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	<u>2</u>	100	100
(b) Reserves and Surplus	<u>3</u>	672	(128)
(c) Money received against share Warrants		-	-
2. Share application money pending Allotment		-	-
3. Non-Current Liabilities			
(a) Long-Term Borrowings	<u>4</u>	100	-
(b) Deferred Tax Liabilities (Net)	<u>5</u>	5	0
(c) Other Long term liabilities		-	-
(d) Long Term Provisions		-	-
4. Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payable	<u>6</u>	-	-
Total outstanding dues of MSME;		-	-
Total outstanding dues of creditors other than MSME		21	-
(c) Others Current liabilities	<u>7</u>	243	39
(d) Short-Term Provisions		-	-
Total		1,140	11
II. ASSETS			
Non-Current Assets			
1. (a) Property, Plant & Equipments & Intangible Assets			
(i) Property, Plant & Equipments	<u>8</u>	88	3
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	<u>4</u>	-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets	<u>9</u>	45	-
2. Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank Balances	<u>10</u>	961	5
(e) Short-term loans and advances		-	-
(f) Other current assets	<u>11</u>	45	2
Total		1,140	11
Significant Accounting Policies	<u>1</u>		
Notes to Financial Statements	<u>2 to 16</u>		

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached
FOR AGARWAL SHIV AND COMPANY
FIRM NO. 041350N

CHARTERED ACCOUNTANTS



SHIV KUMAR AGARWAL
(PROPRIETOR)
MEMBERSHIP NO. : 098014
PLACE: DELHI
DATED: 05/09/2024

FOR INSTITUTE FOR RESEARCH AND GROWTH

PAWAN KUMAR VARMA
(Director)

DIN: 01787103

PROVAT KUMAR GOSWAMI
(Director)

DIN: 10228437

UDIN: 24098014BKAMLQ4714

INSTITUTE FOR RESEARCH AND GROWTH
SHOP B-58/1 SHOP NO. 2 JAGATPURI, Shahdara, Delhi, India, 110051
CIN: U73100DL2016NPL299276

Statement of Income & Expenditure Account For the year ended 31st March, 2024

(Figures in thousands)

Sr. No	Particulars	Note No.	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
I	Revenue from operations	12	4,438	-
II	Other Income	13	20	-
III	Total Income (I +II)		4,458	-
IV	Expenses:			
	Employee Benefit Expense	14	303	-
	Financial Costs		-	-
	Depreciation and Amortization Expense	15	1	-
	Other Expenses	16	3,349	10
	IV. Total Expenses		3,653	10
V	Surplus before exceptional and extraordinary items and tax (III - IV)		805	(10)
VI	Exceptional Items		-	-
VII	Surplus before extraordinary Items and tax (V - VI)		805	(10)
VIII	Extraordinary Items		-	-
IX	Surplus before tax (VII - VIII)		805	(10)
X	Tax expense:			
	(1) Current tax		-	-
	(2) 15% Accumulated and Set Apart		669	-
	(3) Balance Accumulated under Form 10		136	-
	(4) Deferred tax (transfer to Reserves & Surplus)		5	-
XI	Surplus/(Deficit) from continuing operations (IX-X)		0	(10)
XII	Surplus/(Deficit) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Surplus/(Deficit) from Discontinuing operations (XII - XIII)		-	-
XV	Surplus/(Deficit) for the year (XI + XIV)		0	(10)
XVI	Earning per equity share:			
	(1) Basic		0.00	(1.01)
	(2) Diluted		0.00	(1.01)

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached
FOR AGARWAL SHIV AND COMPANY
FIRM NO. 041350N
CHARTERED ACCOUNTANTS

SHIV KUMAR AGARWAL
(PROPRIETOR)
MEMBERSHIP NO. : 098014
PLACE: DELHI
DATED: 05/09/2024



FOR INSTITUTE FOR RESEARCH AND GROWTH

(Signature)

PAWAN KUMAR VARMA
(Director)
DIN: 01787103

(Signature)

PROVAT KUMAR GOSWAMI
(Director)
DIN: 10228437

UDIN: 24098014BKAMLQ4714

INSTITUTE FOR RESEARCH AND GROWTH

Company Overview

INSTITUTE FOR RESEARCH AND GROWTH is a Non-Govt Company incorporated in India on MAY 06, 2016. The Organisation is engaged in to initiate, carry out, execute, implement, aid and assist activities towards skill development in the Education & Research sector in India ("Sector") and meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis. To work on policy research for addressing the development gap in the rural economy. To identify the basic needs of educated youth and work for the fulfillment of the same by setting up a robust and stringent certification accreditation process for educational and vocational skill upgradation especially on data management and project implementation.

Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read together with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, future obligations for employment retirement benefit plans, provision for doubtful debts, allowances for bad and doubtful loans and advances and estimated useful life of tangible and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and as per the management's assessment no significant uncertainty exists regarding realisation of the consideration.

a) Service Revenue

Donations are recognized to the extent it is collected or there is reasonable certainty as to the collection of such donation amount by the management of the company.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, Bank balances and Bank Deposits with banks and financial Institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

5. Taxation

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of temporary timing differences representing the difference between taxable and accounting income that originate in one year and are capable of reversal in one or more subsequent years and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Minimum Alternate Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to utilise that credit during the specified year.

6. Earnings per share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

7. Provisions and contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

8. Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 - 'Employee Benefits'.

i. Short term employee benefits

Short-term employee benefits mainly includes wages, salaries and social security contribution (other than termination benefits) which falls due wholly within 12 months after the end of the period in which the employee render the related service. The undiscounted amount expected to be paid in exchange for the services provided to the company is recognised:

- as a liability (Accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of benefits, the company recognised that excess as an asset (Prepaid expense); and
- As an expense, unless another Accounting Standard requires or permits the inclusion of the benefits in the cost of an asset.

ADDITIONAL REGULATORY INFORMATION

(i) Title deeds of Immovable Property not held in name of the Company

There are no such Immovable Properties the title deed of which are not held in name of the company.

(ii) During the year, the company has not revalued its Property, Plant & Equipment.

(iii) There are no loans granted by the company to promoters, directors, KMPs, and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

(iv) Capital-Work-in Progress (CWIP)

(iv) There are no assets as Capital Work-in-progress (CWIP) hence the ageing of CWIP is not required.

(v) There are no Intangible assets under development

(vi) No benami properties are held in the name of the company.

(vii) The company has no borrowings from financial institutions. Hence, the point of the Quarterly returns or statements of Currents assets filed with banks is not applicable.

(viii) The company has not declared as wilful defaulter by any bank or financial institutions.

(ix) The Company has not carried out any transactions with struck off companies under Section 248 of the Companies Act 2013 or section 560 of Companies act 1956

(x) There are no cases in which any charges or satisfaction yet to be registered with registrar of companies beyond the statutory period

(xi) The Company has no Subsidiary as defined under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017

Notes forming integral part of financial statement as at 31st March 2024

2. Share Capital

(Figures in thousands)

Sr. No	Particulars	As at 31st March 2024	As at 31st March 2023
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each	100	100
		100	100
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid Up	100	100
	Total in Rs.	100	100

Notes : 2.1 Reconciliation of the number of share outstanding

Particulars	Equity Shares	
	Number	Number
Shares outstanding at the beginning of the year	10,000	10,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	10,000

Notes : 2.2 Name of share holders holding more than 5% of equity share.

Sr. No	Name of Shareholder	As at 31st March 2024		As at 31st March 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	-	0.00%
2	MEENAKSHI VARMA	2,700	27.00%	-	0.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	-	0.00%
4	KAMAL KISHORE	2,300	23.00%	-	0.00%
5	PRABHA SINGH	-	0.00%	3,000	30.00%
6	DHIRAJ KUMAR SINGH	-	0.00%	7,000	70.00%
	Total	10,000	100%	10,000	100%

Notes : 2.3 Details of the Shares held by promoters at the end of the year.

Sr. No	Name of Shareholder	As at 31st March 2024		Percentage Change during the year	As at 31st March 2023	
		No. of Shares held	% of Holding		No. of Shares held	% of Holding
1	PAWAN KUMAR VARMA	2,700	27.00%	27.00%	-	0.00%
2	MEENAKSHI VARMA	2,700	27.00%	27.00%	-	0.00%
3	PROVAT KUMAR GOSWAMI	2,300	23.00%	23.00%	-	0.00%
4	KAMAL KISHORE	2,300	23.00%	23.00%	-	0.00%
5	PRABHA SINGH	-	0.00%	-30.00%	3,000	30.00%
6	DHIRAJ KUMAR SINGH	-	0.00%	-70.00%	7,000	70.00%
	Total	10,000	100%		10,000	100%

3. Reserve & Surplus*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
Opening balance	-	-
(a) General Reserve (Accumulated Under Form 10)	136	-
(b) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.	(128)	(118)
Add: Addition/ (Deletion) During the Year		
Surplus i.e., 15% Accumulated and Set Apart	664	(11)
Closing Balance	672	(128)
Total in Rs.	672	(128)

4. Long Term Borrowings*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Loans repayable on demand	-	-
(b) Loans and advances from related parties	100	-
Total in Rs.	100	-

6. Trade payables

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Creditors for Raw Material	-	-
(b) Creditors for Expenses	21	-
Total in Rs.	21	-

Trade Payables ageing schedule: As on 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	21	-	-	-	21
Disputed dues	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-

Trade Payables ageing schedule: As on 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	-	-	-	-	-
Disputed dues	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-

7. Other Current Liabilities*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Current maturities of finance lease obligations	-	-
(b) Other payables		
Audit Fee Payable	5	5
Professional Fee Payable	-	3
Director Reimbursement Payable	59	31
Expenses Payable	138	-
Statutory Dues Payable	41	-
Total in Rs.	243	39

Notes forming integral part of financial statement as at 31st March 2024

9. Other Non-Current Assets*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)	-	-
(ia) Security Deposits	45	-
Total in Rs.	45	-

10. Cash and cash equivalents*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Balances with banks	954	-
(c) Cash on hand	8	5
Total in Rs.	961	5

11. Other Current Assets*(Figures in thousands)*

Particulars	As at 31st March 2024	As at 31st March 2023
(a) MAT Credit	2	2
(b) Tds Receivable	43	-
Total in Rs.	45	2

Notes forming integral part of financial statement as at 31st March 2024

12. Revenue from Operation*(Figures in thousands)*

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Donation Received	100	-
Grants Received	4,338	-
Total in Rs.	4,438	-

13. Other Income*(Figures in thousands)*

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Bank interest	20	-
Total in Rs.	20	-

14. Employees Benefit Expenses*(Figures in thousands)*

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Salaries and wages	280	-
Staff welfare expenses	24	-
Total in Rs.	303	-

15. Depreciation & Amortisation Expenses*(Figures in thousands)*

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Depreciation	1	-
Total in Rs.	1	-

16. Other Expenses*(Figures in thousands)*

Particulars	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
Audit Fees	5	5
Professional Fees	2	3
Consultancy Charges	874	-
Legal Expenses	14	-
Field Expenses	286	-
Medicine Expenses	59	-
Telephone Expenses	9	-
Water and Electricity Expenses	5	-
Vehicle Maintenance	50	-
Office Rent	60	-
Travelling Expense	187	-
Training Workshop and Camp Expense	1,693	-
Printing & Stationery Expenses	19	-
Office Expenses	83	1
Miscellaneous expenses	4	1
Total in Rs.	3,349	10

Depreciation on Fixed Assets As per Income Tax Act 1961.				(Figures in thousands)				
Sr. No	Particulars	Rate	WDV as on 31.03.2023	ADDITIONS		Deletion during the	Dep 23-24	WDV as on 31.03.2024
				>180 DAYS	<180 DAYS			
1	Plant & Machinery - Computers	40.00%	1	-	86	-	18	70
2	Office Equipment-Printer	15.00%	5	-	-	-	1	4
	TOTAL		6	-	-	-	18	74

Note 8: Depreciation on Fixed Assets as per Companies Act 2013											(Figures in thousands)	
S.No.	Particular	Category	Gross Block	Op. WDV	Addition	Expire d Life	Remaining Life	Used during the year	Depreciation Rate	Dep 2023-24	WDV as on 31.03.2024	
1	Computer	COMP	29	1	-	3.00	-	-	63.16%	-	1	
2	Laptop	COMP	20	1	-	3.00	-	-	63.16%	-	1	
3	PRINTER	OE	14	1	-	5.00	-	-	45.07%	-	1	
4	Computer	COMP	86	-	86	-	3.00	0.01	63.16%	1	85	
	TOTAL		149	3	86					1	88	

5 DEFERRED TAX*(Figures in thousands)***CALCULATION OF TIMING DIFFERENCES**

PARTICULARS	AS PER COMPANIES ACT, 2013	AS PER INCOME TAX ACT, 1961	DIFFERENCES
Depreciation	1	18	(18)
Total	1	18	(18)

Tax Rate-25%	(4)
ADD: SHEC	(0)
Deffered Tax Assets / (Liabilty)	(5)
Less:Opening Balances	(0)
Amount Transferred to Profit & Loss Account	(5)
Amount Transferred to Balance Sheet	(5)

INSTITUTE FOR RESEARCH AND GROWTH
SHOP B-58/1 SHOP NO. 2 JAGATPURI, Shahdara, Delhi, India, 110051
CIN: U73100DL2016NPL299276

Ratios to be disclosed as per schedule-III of the Companies Act 2013

S.No.	Ratio Analysis	Numerator	(Figures in thousands)		Denominator	(Figures in thousands)		F.Y.23-24	F.Y.22-23	% change in comparison to last year	Reason for change in case of more than 25%
			Amount in Rs.	Amount in Rs.		Amount in Rs.	Amount in Rs.				
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- - 961 - - - 45	- - 5 - - - 2	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Short Term Provision Proposed dividend Unclaimed Dividend Any other current liabilities	- 21 - - - - - - - 243	- - - - - - - - 39	3.82	0.20	1842.96%	The company's liquidity increased due to increase in cash and cash equivalents
			1,007	8		264	39				
2	Debt Equity Ratio	Total Liabilities Total Liabilities	100	-	Shareholder's Equity Total Shareholders Equity	772	(28)	Not applicable as the foundation has no external debt obligations			
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	805	(10)	Debt Service Current Debt Obligation (Interest + Installments)	-	-	Not applicable as the foundation has no external debt obligations			
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	0	(10)	Shareholders Funds (Share Capital + Reserve & Surplus)	772	(28)	0.00%	-35.79%	35.79%	The foundation was in a surplus in the current financial year
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	-	-	Average Inventory (Opening Stock + Closing Stock)/2	-	-	Not applicable as the foundation is a service provider			
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	-	-	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-	-	-	0.00%	
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	-	-	-	0.00%	
8	Net Capital Turnover Ratio	Net Sales Donations	4,438	-	Average Working Capital Current Assets - Current Liabilities	764	(31)	5.81	-	0.00%	Not applicable as PY comparison figures not available
9	Net Profit Ratio	Net Profit Profit After Tax	0	(10)	Net Sales Donations	4,438	-	0%	0%	0.00%	Not applicable as PY comparison figures not available
10	Return on Capital employed	EBIT Profit before Interest and Taxes	805	(10)	Capital Employed Total Assets - Current Liabilities	897	(28)	89.69%	36.03%	53.66%	The foundation was in a surplus in the current financial year
11	Return on Investment	Return/Profit/Earnings	0	(10)	Investment	897	(28)	Not applicable as the foundation made no investments			

INSTITUTE FOR RESEARCH AND GROWTH
HNO.K-131 JAIPUR EXTN. PART-1, Badarpur, NEW DELHI South Delhi DL 110044 IN
CIN: U73100DL2016NPL299276

Balance Sheet as at 31st March, 2023

Particulars	Note	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	<u>2</u>	100,000	100,000
(b) Reserves and Surplus	<u>3</u>	(128,218)	(117,668)
(c) Money received against share Warrants		-	-
2. Share application money pending Allotment			
		-	-
3. Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	<u>6</u>	186	-
(c) Other Long term liabilities		-	-
(d) Long Term Provisions		-	-
4. Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payable		-	-
Total outstanding dues of MSME;		-	-
Total outstanding dues of creditors other than MSME		-	-
(c) Others Current liabilities	<u>4</u>	38,790	28,690
(d) Short-Term Provisions		-	-
Total		10,757	11,021
II.ASSETS			
Non-Current Assets			
1. (a) Property, Plant & Equipments & Intangible Assets			
(i)Property, Plant & Equipments	5	3,130	3,130
(ii) Intangible assets		-	-
(iii) Capital work-inprogress		-	-
(iv) Intangible assetsunder development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	<u>6</u>	-	264
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2. Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Bank Balances	<u>7</u>	5,307	5,307
(e) Short-term loans and advances		-	-
(f) Other current assets	<u>8</u>	2,320	2,320
Total		10,757	11,021
Significant Accounting Policies	1		
Notes to Financial Statements	2 to 12		
Notes referred to above and notes attached there to form an integral part of Financial Statement			
<p>As per our Audit Report of even date attached FOR BATRA DEEPAK & ASSOCIATES. FIRM NO. 005408C CHARTERED ACCOUNTANTS</p> <p>SHIV KUMAR AGARWAL (PARTNER) MEMBERSHIP NO. : 098014 PLACE: DELHI DATED:</p>		<p>FOR INSTITUTE FOR RESEARCH AND GROWTH</p> <p>PAWAN KUMAR VERMA PROVAT KUMAR GOSWAMI (Director) (Director) DIN: 01787103 DIN: 10228437</p>	

INSTITUTE FOR RESEARCH AND GROWTH
HNO.K-131 JAIPUR EXTN. PART-1, Badarpur, NEW DELHI South Delhi DL 110044 IN
CIN: U73100DL2016NPL299276

Statement of Profit & Loss Account For the year ended 31st March, 2023

Sr. No	Particulars	Note No.	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
I	Revenue from operations			
II	Other Income	9	-	-
III	Total Income (I +II)		-	-
IV	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock in-Trade		-	-
	Employee Benefit Expense		-	-
	Financial Costs	10	-	22
	Depreciation and Amortization Expense	11	-	1,009
	Other Expenses	12	10,100	8,000
	IV. Total Expenses		10,100	9,031
V	Profit before exceptional and extraordinary items and tax (III - IV)		(10,100)	(9,031)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(10,100)	(9,031)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(10,100)	(9,031)
X	Tax expense:			
	(1) Current tax			
	(2) Deferred tax		450	378
XI	Profit(Loss) from continuing operations (IX-X)		(10,550)	(9,409)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the year (XI + XIV)		(10,550)	(9,409)
XVI	Earning per equity share:			
	(1) Basic		(1.05)	(0.94)
	(2) Diluted		(1.05)	(0.94)

Notes referred to above and notes attached there to form an integral part of Financial Statement

As per our Audit Report of even date attached
FOR BATRA DEEPAK & ASSOCIATES.
FIRM NO. 005408C
CHARTERED ACCOUNTANTS

FOR INSTITUTE FOR RESEARCH AND GROWTH

SHIV KUMAR AGARWAL
(PARTNER)
MEMBERSHIP NO. : 098014
PLACE: DELHI
DATED:

PAWAN KUMAR VERMA
(Director)
DIN: 01787103

PROVAT KUMAR GOSWAMI
(Director)
DIN: 10228437

INSTITUTE FOR RESEARCH AND GROWTH

Company Overview

INSTITUTE FOR RESEARCH AND GROWTH is a Non-Govt Company incorporated in India on MAY 06, 2016. The Organisation is engaged in to initiate, carry out, execute, implement, aid and assist activities towards skill development in the Education & Research sector in India ("Sector") and meeting the entire value chain's requirements of appropriately trained manpower in quantity and quality on a sustained and evolving basis. To work on policy research for addressing the development gap in the rural economy. To identify the basic needs of educated youth and work for the fulfillment of the same by setting up a robust and stringent certification accreditation process for educational and vocational skill upgradation especially on data management and project implementation.

Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read together with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, future obligations for employment retirement benefit plans, provision for doubtful debts, allowances for bad and doubtful loans and advances and estimated useful life of tangible and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and as per the management's assessment no significant uncertainty exists regarding realisation of the consideration.

a) Service Revenue

Income from donation received is recognised upon the actual receipt of the donations or when it is certain that the donation will flow to the foundation within the current financial year

4. Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, Bank balances and Bank Deposits with banks and financial Institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

5. Taxation

Provision for tax for the year comprises estimated current income-tax determined to be payable in respect of taxable income and deferred tax being the tax effect of temporary timing differences representing the difference between taxable and accounting income that originate in one year and are capable of reversal in one or more subsequent years and is calculated in accordance with the relevant domestic tax laws. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Minimum Alternate Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax after the tax holiday period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to utilise that credit during the specified year.

6. Earnings per share

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

7. Provisions and contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

8. Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 - 'Employee Benefits'.

i. Short term employee benefits

Short-term employee benefits mainly includes wages, salaries and social security contribution (other than termination benefits) which falls due wholly within 12 months after the end of the period in which the employee render the related service. The undiscounted amount expected to be paid in exchange for the services provided to the company is recognised:

- (a) as a liability (Accrued expense), after deducting any amount already paid. If the amount already paid exceeds the undiscounted amount of benefits, the company recognised that excess as an asset (Prepaid expense); and
- (b) As an expense, unless another Accounting Standard requires or permits the inclusion of the benefits in the cost of an asset.

(i) Title deeds of Immovable Property not held in name of the Company

There are no such Immovable Properties the title deed of which are not held in name of the company.

(ii) During the year, the company has not revalued its Property, Plant & Equipment.

(iii) There are no loans granted by the company to promoters, directors, KMPs, and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person

(iv) Capital-Work-in Progress (CWIP)

(iv) There are no assets as Capital Work-in-progress (CWIP) hence the ageing of CWIP is not required.

(v) There are no Intangible assets under development

(vi) No benami properties are held in the name of the company.

(vii) The company has no borrowings from financial institutions. Hence, the point of the Quartely returns or statements of Currents assets filed with banks is not applicable.

(viii) The company has not declared as wilful defaulter by any bank or financial institutions.

(ix) The Company has not carried out any transactions with struck off companies under Section 248 of the Companies Act 2013 or section 560 of Companies act 1956

(x) There are no cases in which any charges or satisfaction yet to be registered with registrar of companies beyond the statutory period

(xi) The Company has no Subsidiary as defined under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules,2017

Notes forming integral part of financial statement as at 31st March 2023

2. Share Capital

Sr. No	Particulars	As at 31st March 2023	As at 31st March 2022
1	AUTHORIZED CAPITAL 10,000 Equity Shares of Rs. 10/- each	100,000	100,000
		100,000	100,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 10,000 Equity Shares of Rs. 10/- each, Fully Paid Up	100,000	100,000
	Total in Rs.	100,000	100,000

Notes : 2.1 Reconciliation of the number of share outstanding

Particulars	Equity Shares	
	Number	Number
Shares outstanding at the beginning of the year	10,000	10,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	10,000

Notes : 2.2 Name of share holders holding more than 5% of equity share.

Sr. No	Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	PRABHA SINGH	3,000	30.00%	3,000	30.00%
2	DHIRAJ KUMAR SINGH	7,000	70.00%	7,000	70.00%
	Total	10,000	100%	10,000	100%

Notes : 2.3 Details of the Shares held by promoters at the end of the year.

Sr. No	Name of Shareholder	As at 31st March 2023		Percentage Change during the year	As at 31st March 2022	
		No. of Shares held	% of Holding		No. of Shares held	% of Holding
1	PRABHA SINGH	3,000	30.00%	There has been no change in shareholding during the current FY	3,000	30.00%
2	DHIRAJ KUMAR SINGH	7,000	70.00%		7,000	70.00%
	Total	10,000	100%		10,000	100%

3. Reserve & Surplus

Particulars	As at 31st March 2023	As at 31st March 2022
Opening balance	-	-
(a) Capital Reserves	-	-
(b) Capital Redemption Reserve	-	-
(c) Securities Premium	-	-
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Options Outstanding Account	-	-
(g) Other Reserves	-	-
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.	(117,668)	(108,259)
Add: Addition/ (Deletion) During the Year		
(a) Capital Reserves	-	-
(b) Capital Redemption Reserve	-	-
(c) Securities Premium	-	-
(d) Debenture Redemption Reserve	-	-
(e) Revaluation Reserve	-	-
(f) Share Options Outstanding Account	-	-
(g) Other Reserves	-	-
(h) Surplus i.e., balance in Statement of Profit and Loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.	-	-
(+) Net Profit/(Net Loss) For the current year	(10,550)	(9,409)
Closing Balance	(128,218)	(117,668)
Total in Rs.	(128,218)	(117,668)

4. Other Current Liabilities

Particulars	As at 31st March 2023	As at 31st March 2022
(a) Current maturities of finance lease obligations	-	-
(b) Other payables		
Audit Fee Payable	5,000	5,000
Professional Fee Payable	3,000	3,000
Director Reimbursement Payable	30,790	20,690
Total in Rs.	38,790	28,690

Notes forming integral part of financial statement as at 31st March 2023**7. Cash and cash equivalents**

Particulars	As at 31st March 2023	As at 31st March 2022
(a) Balances with banks	-	4,584
(b) Cheques, drafts on hand	-	-
(c) Cash on hand	5,307	723
Total in Rs.	5,307	5,307

8. Other Current Assets

Particulars	As at 31st March 2023	As at 31st March 2022
(a) MAT Credit	2,320	2,320
Total in Rs.	2,320	2,320

Notes forming integral part of financial statement as at 31st March 2023**9. Other Income**

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Bank Interest	-	-
Total in Rs.	-	-

10. Financial Cost

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Bank Charges	-	22
Total in Rs.	-	22

11. Depreciation & Amortisation Expenses

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Depreciation	-	1,009
Total in Rs.	-	1,009

12. Other Expenses

Particulars	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
Audit Fees	5,000	5,000
Professional Fees	3,000	3,000
Office Expenses	1,260	-
Miscellaneous expenses	840	-
Total in Rs.	10,100	8,000

Notes : 5 Depreciation on Fixed Assets as per Companies Act 2013

S.No.	Particular	Category	Gross Block	Acc. Dep.	Op. WDV	Addition	Deletion	Dep 2022-23	WDV as on 31.03.2023
1	Computer	COMP	28,700	27,125	1,435	-	-	-	1,435
2	Laptop	COMP	20,000	18,700	1,000	-	-	-	1,000
3	PRINTER	OE	13,900	11,599	695	-	-	-	695
	TOTAL		62,600	57,424	3,130	-	-	-	3,130

Depreciation on Fixed Assets As per Income Tax Act 1961.

Sr. No	Particulars	Rate	WDV as on 31.03.2022	ADDITIONS		Deletion during the year	Dep 22-23	WDV as on 31.03.2023
				>180 DAYS	<180 DAYS			
1	Plant & Machinery - Computers	40.00%	2,184	-	-	-	874	1,310
2	Office Equipment-Printer	15.00%	5,705	-	-	-	856	4,849
	TOTAL		7,889	-	-	-	1,729	6,160

6 DEFERRED TAX**CALCULATION OF TIMING DIFFERENCES**

PARTICULARS	AS PER COMPANIES ACT, 2013	AS PER INCOME TAX ACT, 1961	DIFFERENCES
Depreciation	-	1,729	- 1,729
Total	-	1,729	- 1,729

Tax Rate-25%	-	432
ADD: SHEC	-	17
Deffered Tax Assets / (Liabilty)	-	450
Less: Opening Balances	-	264
Amount Transferred to Profit & Loss Account	-	450
Amount Transferred to Balance Sheet	-	186

INSTITUTE FOR RESEARCH AND GROWTH
HNO.K-131 JAIPUR EXTN. PART-1, Badarpur, NEW DELHI South Delhi DL 110044 IN
CIN: U73100DL2016NPL299276

Ratios to be disclosed as per schedule-III of the Companies Act 2013

S.No.	Ratio Analysis	Numerator	Amount in Rs.	Amount in Rs.	Denominator	Amount in INR	Amount in INR	F.Y.22-23	F.Y.21-22	% change in comparison to last year	Reason for change in case of more than 25%
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	- - 5,307 - - - - 2,320	- - 5,307 - - - - 2,320	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Short Term Provision Proposed dividend Unclaimed Dividend Any other current liabilities	- - - - - - - - 38,790	- - - - - - - - 28,690	0.20	0.27	-26.04%	The company's liquidity declined due to increase in current liability during the current F.Y.
			7.627	7.627		38,790	28,690				
2	Debt Equity Ratio	Total Liabilities Total Liabilities	- -	- -	Shareholder's Equity Total Shareholders Equity	- 28,218	- 17,668	Not applicable as the foundation has no debt obligations			
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.	- 10,550	- 8,378	Debt Service Current Debt Obligation (Interest + Installments)	-	-	Not applicable as the foundation has no debt obligations			
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	- 10,550	- 9,409	Shareholders Funds (Share Capital + Reserve & Surplus)	- 28,218	- 17,668	-37.39%	-53.25%	29.80%	The reduced losses contributed to slight improvements in the ROE
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	-	-	Average Inventory (Opening Stock + Closing Stock)/2	-	-	Not applicable as the foundation is a service provider			
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	-	-	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	-	-	-	-	0.00%	
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	-	-	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	-	-	-	-	0.00%	
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	-	-	Average Working Capital Current Assets - Current Liabilities	- 31,163	- 21,063	-	-	0.00%	As per Schedule III of the Companies Act 2013, as the change in the given ratio is less than 25%, no comment is required
9	Net Profit Ratio	Net Profit Profit After Tax	- 10,550	- 9,409	Net Sales Sales	-	-	0%	0%	0.00%	As per Schedule III of the Companies Act 2013, as the change in the given ratio is less than 25%, no comment is required
10	Return on Capital employed	EBIT Profit before Interest and Taxes	- 10,100	- 9,031	Capital Employed Total Assets - Current Liabilities	- 28,033	- 17,669	36.03%	51.11%	29.51%	The reduced losses contributed to slight improvements in the ROE
11	Return on Investment	Return/Profit/Earnings	- 10,550	- 9,409	Investment	- 28,033	- 17,669	Not applicable as the foundation made no investments			